NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

December 2009

(February 1, 2010)

NOVA SCOTIA
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Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2005
POPULATION	Oct 1/2009	936,113	937,434	940,397 P	0.1	0.3	938,010 [1]	935,889 [1]	936,585 [1]	(0.2)	0.1
MIGRATION*											
Total Net Migration	Jul-Sep/2009	(161)	514	1,934	--	--	233,164 [2]	2,232 [2]	-- [2]	--	--
Net Interprovincial	Jul-Sep/2009	(1,004)	(722)	320	--	--	(4126) [2]	(1794) [2]	(1255) [2]	--	--
Net International	Jul-Sep/2009	843	1,236	1,614	46.6	30.6	237,290 [2]	2,349 [2]	-- [2]	(99.0)	--
Immigration	Jul-Sep/2009	755	828	846	9.7	2.2	2,715 [2]	2,668 [2]	2377.0 [2]	(1.7)	--
Emigration	Jul-Sep/2009	(88)	(408)	(768)	363.6	88.2	1,177 [2]	625 [2]	(228.0) [2]	(46.9)	--
VITAL STATISTICS											
Births	Jul-Sep/2009	2,386	2,382	2,369	(0.2)	(0.5)	8,485	8,868	8,844	4.5	(0.3)
Deaths	Jul-Sep/2009	2,001	2,047	2,089	2.3	2.1	8,088	8,302	8,497	2.6	2.3
Marriages	Jul-Sep/2009	2,389	2,389	2,376	0.0	(0.5)	4,513	4,463	4,459	(1.1)	(0.1)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec-09	490.0	494.0	499.9	0.8	1.2	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Dec-09	452.7	453.5	452.0	0.2	(0.3)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Dec-09	92.4	92.9	85.5	0.5	(8.0)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Dec-09	360.3	360.7	366.5	0.1	1.6	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Dec-09	37.3	40.5	48.0	8.6	18.5	38.1	39.1	37.8	2.6	(3.3)
Unemployment Rate (%)	Dec-09	7.6	8.2	9.6	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	Dec-09	64.0	64.1	64.5	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	Dec-09	59.1	58.9	58.4	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	Dec-09	451.1	452.6	451.6	0.3	(0.2)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Dec-09	6.8	7.4	8.7	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov-09	37,110	38,650	44,430	4.1	15.0	40,180 [3]	38,869 [3]	38,964 [3]	(3.3)	0.2
Total Benefits Paid ($'000)	Nov-09	60,678	71,441	78,338	17.7	9.7	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Dec-09	113.6	113.4	116.3	(0.2)	2.6	110.4	112.5	115.9	1.9	3.0
Food	Dec-09	114.9	123.5	126.2	7.5	2.2	110.9	114.5	119.2	3.2	4.1
Shelter	Dec-09	121.9	123.6	124.1	1.4	0.4	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita ($)	2008	29,484	30,924	32,054	4.9	3.7	29,484	30,924	32,054	4.9	3.7
Total Wages & Salaries ($ millions)	Jan-Sep/2009	11,280	11,844	12,030	5.0	1.6	14,584,265	15,149,913	15,846,623	3.9	4.6
Average Weekly Wages & Salaries ($)	Nov 09	703.45	720.53	733.10	2.4	1.7	674.7	695.8	713.9	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Nov/2009	10,646.2	11,173.9	11,129.1	5.0	(0.4)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales ($ millions)	Jan-Nov/2009	1,276.8	1,317.6	1,290.9	3.2	(2.0)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. ($ millions)	Jan-Nov/2009	6,197.5	6,515.2	6,421.3	5.1	(1.4)	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jul-Sep/2009	114.5	114.0	115.4	(0.4)	1.2	472.6	456.8	474.6	(3.3)	3.9
Fish Landings ($ millions)	2008	656.7	599.2	611.4	(8.8)	2.0	656.7	599.2	661.4	(8.8)	--
Lumber Production (000m3)	Jan-Nov/2009	1,153.4	771.2	492.8	(33.1)	(36.1)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* ($ millions)	2008	322.9	327.7	340.2 p	1.5	3.8	322.9	327.7	340.2 p	1.5	3.8
Power Generation (GW.h)	Jan-Nov/2009	11,345.8	11,058.4	10,441.2	(2.5)	(5.6)	11,425.3	12,513.9	12,164.4	9.5	(2.8)
Manufacturing Sales ($ millions)	Jan-Nov/2009	9,002.7	9,921.4	8,273.3	10.2	(16.6)	9,558.5	9,838.2	10,638.0	2.9	8.1
Foreign Exports ($ millions)	Jan-Nov/2009	--	5,277	3,844	--	(27.2)	5,194.0	5,451.0	5,744.0	4.9	5.4
Foreign Imports ($ millions)	Jan-Nov/2009	--	7,675	6,055	--	(21.1)	7,527.0	7,466.0	8,417.0	(0.8)	12.7
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	3,865.3	4,373.4 pa	4,513.5 i	13.1	3.2	3,951.9	3,865.3	4,373.4 pa	(2.2)	13.1
Building Permits ($ millions)	Jan-Nov/2009	1,238.7	1,243.4	1,302.7	0.4	4.8	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2009	3,320	3,326	2,786	0.2	(16.2)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-Dec/2009	2,980	3,805	3,156	27.7	(17.1)	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-Sep/2009	3,535	3,106	2,551	(12.1)	(17.9)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-Sep/2009	2,720	2,959	2,501	8.8	(15.5)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-Sep/2009	10,453	10,272	7,823	(1.7)	(23.8)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2008	28,254	28,598	29,215	1.2	2.2	28,254	28,598	29,215	1.2	2.2

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	Oct 1 /2009	33,055,759	33,462,627	33,873,357	1.2	1.2	32,576,074 (1)	32,931,956 (1)	33,327,337 (1)	1.1	1.2
MIGRATION*											
Total Net Migration	Jul-Sep/2009	13,639	2,460	12,249	(82.0)	397.9	228,138 (2)	262,852 (2)	277,682 (2)	15.2	--
Immigration	Jul-Sep/2009	71,657	71,312	75,384	(0.5)	5.7	238,125 (2)	249,621 (2)	245,275 (2)	4.8	--
Emigration	Jul-Sep/2009	58,018	68,852	63,135	18.7	(8.3)	9,987 (2)	(13,231) (2)	(32,407) (2)	(232.5)	--
VITAL STATISTICS											
Births	Jul-Sep/2009	97,435	99,504	100,953	2.1	1.5	354,617	367,864	374,595	3.7	1.8
Deaths	Jul-Sep/2009	55,595	56,624	57,910	1.9	2.3	228,079	235,941	240,961	3.4	2.1
Marriages	Jul-Sep/2009	70,245	70,137	71,990	(0.2)	2.6	147,084	148,296	148,831	0.8	0.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Dec-09	18,097.8	18,321.2	18,439.1	1.2	0.6	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	Dec-09	17,031.4	17,111.0	16,871.3	0.5	(1.4)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	Dec-09	3,979.4	3,977.1	3,702.5	(0.1)	(6.9)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	Dec-09	13,052.1	13,133.9	13,168.8	0.6	0.3	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	Dec-09	1,066.3	1,210.1	1,567.8	13.5	29.6	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemloyment Rate (%)	Dec-09	5.9	6.6	8.5	--	--	6.3	6.0	6.1	--	--
Participation Rate (%)	Dec-09	67.7	67.6	67.1	--	--	67.2	67.6	67.8	--	--
Employment Rate (%)	Dec-09	63.7	63.1	61.4	--	--	63.0	63.5	63.6	--	--
Actual											
Employed ('000)	Dec-09	16,929.8	17,010.5	16,826.5	0.5	(1.1)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	Dec-09	5.6	6.3	7.8	--	--	6.3	6.0	6.1	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Nov-09	656,620	726,320	990,410	10.6	36.4	761,747 [3]	733,770	750,343 #	(3.7)	2.3
Total Benefits Paid ($'000)	Nov-09	1,054,203	1,294,171	1,829,673	22.8	41.4	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Dec-09	112.0	113.3	114.8	1.2	1.3	109.1	111.5	114.1	2.2	2.3
Food	Dec-09	111.7	119.8	121.8	7.3	1.7	108.9	111.8	115.7	2.7	3.5
Shelter	Dec-09	119.2	123.4	121.3	3.5	(1.7)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita ($)	2008	33,957	35,550	36,804	4.7	3.5	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries ($ millions)	Jan-Sep/2009	512,244	540,064	539,905	5.4	(0.0)	645,922,941	687,244,881	721,957,300	6.4	5.1
Average Weekly Wages & Salaries ($)	Nov 09	800.66	819.87	830.46	2.4	1.3	755.4	788.0	810.5	4.3	2.9
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Nov/2009	376,549.2	392,965.3	377,930.6	4.4	(3.8)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales ($ millions)	Jan-Nov/2009	49,517.2	48,377.3	43,284.0	(2.3)	(10.5)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. ($millions)	Jan-Nov/2009	474,502.0	489,575.4	450,770.7	3.2	(7.9)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jul-Sep/2009	10,062.3	11,445.9	10,099.1	13.8	(11.8)	36,954.8	40,745.5	45,973.3	10.3	12.8
Fish Landings ($ millions)	2008	1,856.2	1,887.6	1,847.0	1.7	(2.2)	1,856.2	1,887.6	1,847.0	1.7	--
Lumber Production (000m3)	Jan-Nov/2009	67,720.6	53,782.8	41,757.8	(20.6)	(22.4)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)
Mineral Production* ($ millions)	2008	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7
Power Generation (GW.h)	Jan-Nov/2009	546,234.3	545,107.0	518,422.1	(0.2)	(4.9)	585,097.5	603,572.4	601,719.3	3.2	(0.3)
Manufacturing Sales ($ millions)	Jan-Nov/2009	554,189.0	555,140.3	450,971.8	0.2	(18.8)	605,526.9	602,413.8	598,217.1	(0.5)	(0.7)
Foreign Exports ($ millions)	Jan-Nov/2009	--	449,166	327,916	--	(27.0)	440,364	450,699	483,576	2.3	7.3
Foreign Imports ($ millions)	Jan-Nov/2009	--	399,809	334,263	--	(16.4)	396,773	406,988	433,485	2.6	6.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	214,226.8	231,057.3 pa	220,279.5 i	7.9	(4.7)	195,762.9	214,226.8	231,057.3 pa	9.4	7.9
Building Permits ($ millions)	Jan-Nov/2009	69,482.4	66,514.4	55,809.0	(4.3)	(16.1)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2009	193,742	187,370	130,363	(3.3)	(30.4)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-Dec/2009	176,379	191,641	157,948	8.7	(17.6)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-Sep/2009	173,169	163,989	102,504	(5.3)	(37.5)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-Sep/2009	153,075	155,146	131,377	1.4	(15.3)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-Sep/2009	557,784	588,336	481,715	5.5	(18.1)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	Jul-Sep/2009	1,321,806	1,325,452	1,283,227	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.